



Plus Renewable Technologies Limited

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Plus Renewable Technologies to build 10MW rooftop solar projects in Jiangsu, China

Hong Kong, September 28, 2017 - **Plus Renewable Technologies Limited** ("Plus Ltd") today announced that its wholly-owned subsidiary in China has signed a total of 10MW rooftop solar power purchase agreements ("PPA") with three reputable battery makers based in a newly developed battery storage industrial park located in Yangzhou City, Jiangsu Province, PRC. Under the PPA, Plus Ltd is to provide a complete solution for the solar power requirements of these enterprises, including development, funding, construction, and long-term power supply with operations and maintenance services. These projects have received approvals from relevant government authorities and are currently under construction with completion and connection scheduled before the end of 2017.

Without any initial capital outlays, these power purchasers will benefit from the lower electricity prices to ensure operational cost savings during the term of the PPA. In addition to monetary savings, these projects will also bring lower carbon environmental benefits to the local community. Every year these solar projects are expected to cut down on the consumption of approximately 3,200 tons of coal and reduce emissions of about 7,900 tons of CO₂ and 60 tons of SO₂. Moreover, **Cosco Shipping Leasing Company** ("Cosco"), part of the Cosco Shipping Group, has agreed to provide debt financing for these projects and to sit on the board of the project holding company.

Mr. Paul Cheng, CEO of Plus Ltd remarked: "High quality rooftop resources, stable business operations and high recognition of clean energy form the basis of the long-term strategic energy cooperation with our partners. This is our first solar investment in China that would set the foundation for our expansion

strategy in Asia. So far, we have built up nearly 50MW in solar project pipeline around this area. At the same time, we intend to bring the flagship asset management software platform **LENS™** of our US subsidiary **Radian Generation** to the China market in order to achieve higher efficiency and yield for our assets."

About Plus Renewable Technologies Limited:

Plus Renewable Technologies Limited is a diversified renewable energy company with expanding global operations, primarily engaged in development and investment in renewable energy generation and storage, energy efficiency management, and energy asset management. The Company is a member of AP Capital Group, an independent alternative investment firm based in Hong Kong and co-founded by a former Asia Pacific Chairman of Goldman Sachs. The Company maintains its head office in Hong Kong and was founded in 2012 through a capital investment from AP Capital. To learn more about Plus Renewable Technologies, please visit us at www.plusretech.com.

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Plus Renewable Technologies 在江苏启动 10 兆瓦屋顶光伏发电项目

香港，2017 年 9 月 28 日 - 由 **Plus Renewable Technologies Limited**（缩写“Plus Ltd”）通过旗下境内子公司江苏瑞能威泰太阳能电力有限公司，目前与位于中国江苏省扬州市一新开发的电池产业园内的三家知名电池企业正式签署共计 10 兆瓦屋顶光伏发电系统和能源服务管理协议。根据此次签署的协议，Plus Ltd 将为这些企业的光伏发电提供一站式的解决方案，包括项目投资、系统设计、工程建设和长期供电以及运营和维护服务。该项目已获得相关政府批复，并已开工建设，预计年底前将完成并网发电。

在无需任何前期投资的条件下，企业将以低于当地电网电价的协议价格长期购买用电。光伏发电系统产生的绿色电能不仅为用户降低了用能成本，提高了经济效益，同时也为当地带来了低碳环保的环境效益。该 10 兆瓦光伏发电项目预计每年可节省燃煤约 3,200 吨标准煤，可减少排放二氧化碳气体约 7,900 吨，减少排放二氧化硫气体约 60 吨。此外，作为中远海运发展股份有限公司旗下子公司，**中远海运租赁有限公司**将为本项目提供债务融资，并委任项目控股公司董事。

Plus Ltd 首席执行官陈威文先生 (Mr. Paul Cheng) 表示：“具备优质的屋顶资源，稳定的业务经营，和对清洁能源的高度认可是我们与用户达成长期能源战略合作伙伴关系的基础。该项目是我们在中国光伏市场的第一站，具有重要的战略意义和示范作用。目前我们已在该地区储备近 50 兆瓦光伏发电项目以备后续开发。同时我们也将引进 Plus Ltd 旗下美国子公司 **Radian Generation** 的主打能源管理产品 **LENS™**，以便可以更高效率和收益的项目管理。”

关于 Plus Renewable Technologies Limited

Plus Renewable Technologies Limited 是一家多元化的清洁能源解决方案专家及投资者，业务遍布全球。公司主要从事对可再生能源发电及储存，能源效率管理和能源资产管理等领域的投资。本公司总部设在香港，成立于 2012 年，由 AP Capital 资本投资。AP Capital 集团是一家位于香港的私募投资公司，由前高盛亚太区主席共同创办。要了解有关 Plus Ltd 的更多信息，请访问 www.plusretech.com

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